

## Homework Assignment #4A – Self vs. Other

Instructions: For this week's homework, your task is to spend \$10. Here are the rules.

Take \$5 and spend it on yourself. Buy yourself anything. The only guideline is that only you get the full enjoyment of the \$5 spent. Go ahead and buy yourself a treat!

Take \$5 and spend it on someone else. Again, you can buy that person anything – maybe it's something they have been asking for or it could just be a surprise gift that you choose!

Try to make your purchases independent (i.e., separate) events. That is, please avoid spending \$5 on yourself and \$5 on your friend in one go.

You can go ahead and spend more than \$5 each on these tasks if you like, but the important thing is to spend the same amount of money on both you and the other person. Try to stick as closely to the \$5 limit as possible. If you spend a gazillion dollars on this assignment, not only will you not get a higher grade, but you won't have anything in common with the rest of the class to discuss.

Write a 250-word reflection. "How did you spend the money? Comparing the two experiences of spending money on yourself versus someone else, please reflect on which made you feel happier at the point of purchase? And how did you feel one or two days later? Do you think spending money on yourself or others makes people happier in the long term?"

Deadline to submit reflection is Friday, September 7th at 5pm. Submit your reflection through the eLearn Drop-box. The portal will close at exactly 5pm on this date.